

# Church Builder Interest Offset

## The Church Builder Interest Offset account is one of two different offset accounts offered by CCFS.

### Product Summary

This product is available to retail\* customers who wish to provide financial assistance for their church's building activities. CCFS holds the investment on behalf of the investor, with the investor always retaining ownership and control over their investment, whilst "donating" their interest.

### Who is the intended target market?

For church congregation members.

### How does it Work?

All accounts identified as offset accounts are linked to the church loan account and are aggregated to calculate the loan offset benefit for the church. The investor receives no interest however, the church's monthly interest bill is reduced by an equivalent amount.

### Interest Rate

Calculated daily and credited monthly. The first \$100,000 or 20% of the church's loan limit (whichever is greater) qualifies for 100% offset. Offset amounts more than this amount receive a partial offset rate. Offset amounts are deducted from the loan interest at the end of each month.

### Term

31 days' notice is required to be given when withdrawing funds. This allows CCFS to provide appropriate notice to the church and adjust loan repayments accordingly. An account holder should also be mindful of any commitment made to their church when they first entered the arrangement regarding the term of the offset investment.

### Accessibility

Your account can be viewed online through a view only CCFS Online profile and statements will be posted regularly.

### Fees

Nil

### Minimum Balance

\$5000.00

\* Retail customers are defined by ASIC "non-associates", for example church congregation members. CCFS is regulated by both ASIC and APRA and potential investors should refer to the disclaimer on the CCFS website [www.ccfsaustralia.org.au](http://www.ccfsaustralia.org.au)