CCFS NEWS

Issue 26 – July 2022 Editor – Stuart Campbell



Expanding the mission in Western Australia







In January 2020, almost two and a half years ago, the Western Australia Building Extension Mutual Fund and CCFS joined forces in a national initiative to provide an expanded range of financial services to churches and investors in WA.

Western Australian churches and investors have shown strong support for the initiative with debentures and loans increasing 300% in that time.

This growth has enabled CCFS to employ a dedicated state relationship manager for WA (Peter Brink) and provide grants to the state office that have been invested in ministers' training and other services.

Recently the CCFS Managing Director, Joel Plotnek along with Frank Morabito the former CCFS CFO and the National Relationship Manager Stuart Campbell were able to visit churches and meet with key investors who have been part of the strong growth in WA.

It was a privilege to meet with WA State Minister John Hutchinson, True North Church, The Rocks (pictured), Warnbro Community Church, Albany Church, Kalgoorlie Church, Basso Church (pictured) as well as many faithful, supportive individual investors. We are encouraged by their vision, their faith and their commitment to their local communities.

Emmanuel Community Church Melbourne

Emmanuel commenced in 2007 with a congregation of 30 gathering at Ringwood Church of Christ. Led by Pastor David Zam, the church of Falam Chin Christians, a minority ethnic group from the North-West of Burma, has grown to over 500 regular attendees.

In June 2022 the church achieved a long-held goal of purchasing a property in Kilsyth South for development as a future worship and community centre. Pictured to the right is the dedication service led by Pastor David.

Robert Palma, the CCVT Property and Business Advisor said "This purchase represents an amazing testimony to the sacrificial giving of each and every member, both young and old, in demonstrating their commitment to Jesus and expression of their faith in building the new centre."



Robert Palma and Ps David Zam

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Digital ID continues to be a convenient option

The Australian government via AUSTRAC has increased its requirements on organisations like CCFS to identify our borrowers and accountholders. This includes all account signatories as well as the officeholders of any organisation that has accounts with CCFS.

The Identification rules are designed to help detect and report suspicious activity such as money laundering and terrorist financing.

Historically, CCFS has met this requirement through a paper-based system that incorporated a certified copy of an identification document such as a driver's licence or passport. This has proven to be time consuming and inconvenient.

Shot of Inspiration

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Whilst this is still an option, CCFS has introduced Digital ID, provided by Australia Post. Identification can be completed in 2-3 minutes from the convenience of your own computer.

Account holders will need to be regularly identified, usually every 2-3 years and can go to the CCFS website, click on the link at the top of the home page and follow the links. The CCFS digital ID initiative ensures the confidentiality and security of your personal information.

Any questions should be directed to the CCFS customer support team. Digital in

⁷Who serves as a soldier at his own expense? Who plants a vineyard and does not eat its grapes? Who tends a flock and does not drink the milk?...
¹¹If we have sown spiritual seed among you, is it too much if we reap a material harvest from you? (1 Corinthians 9:7,11)

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Helpful Hints – Electronic Statements

eStatements will always be emailed to the designated recipient. It's important for Treasurers to remember that should the designated recipient change, the eStatement details will also need to be updated via the portal.

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